

6 October 2006

To: All clients of National Finance 2000 Limited (In Receivership)

National Finance 2000 Limited (In Receivership)

National Finance 2000 Limited (In Receivership) ("National Finance") gives you notice that by Deed of Assignment of Debt dated October 6th, 2006 National Finance has disposed of its interest under the loan contract between you and National Finance to Wairahi Finance Limited, who have contracted **Budget Loans Ltd** as their manager and agent, both of whose addresses are Level 4, National Bank Building, 187 Broadway, Newmarket, Auckland, and that all payments of principal, interest or other money due after this date are to continue to be made to same Bank account at the BNZ as per previous arrangements, or such alternate account as you maybe instructed from time to time.

Yours sincerely
National Finance 2000 Limited (in Receivership)

Colin McCloy
Receiver