



21 November 2022

**Ruapehu Alpine Lifts Limited (Administrators Appointed) – ("the Company")**

**Proposed Facility**

On 11 October 2022, John Fisk and Richard Nacey of PwC were appointed administrators (**Administrators**) of the Company.

The Administrators' view is that continuing to trade the Company will best preserve the possibility of selling the Company as a going-concern, which the Administrators believe will result in the best return for the Company's creditors. However, the Company requires further funding to continue trading.

ANZ New Zealand Bank Limited (**ANZ**) and Crown Regional Holdings Limited (**CRHL**), two of the Company's secured creditors, have offered the Company a term loan facility (**Facility**).

**Court application**

The Administrators have applied to the High Court for orders to the effect that the Administrators' personal liability arising out of or in connection with the Facility is limited to the available assets of the Company and any available statutory and equitable indemnities of the Administrators in relation to those assets (as more fully set out in the application).

A copy of the application and its supporting documents may be downloaded at the following link:  
[Ruapehu Alpine Lifts Limited \(pwc.co.nz\)](https://www.pwc.co.nz)

Yours faithfully  
Ruapehu Alpine Lifts Limited (Administrators Appointed)

Richard Nacey  
Administrator