



***Minutes of meeting of creditors of Ruapehu Alpine Lifts Limited (In Liquidation) (“the Company” or “RAL”) pursuant to clause 8(1) of Schedule 5 of the Companies Act 1993 (“the Act”)***

Meeting Date: 31 July 2023  
Time: 11:00am  
Location: Postal Ballot  
Present: John Fisk, Richard Nacey, and Chris Whiteside

John Howard Ross Fisk and Richard John Nacey, Licensed Insolvency Practitioners, were appointed joint liquidators of the Company by the High Court at Auckland on 21 June 2023.

The first meeting of creditors of RAL was conducted by postal ballot, including by electronic means. To be valid, votes were required to be received by Chris Whiteside by no later than 11am on Monday, 31 July 2023. A notice of meeting was sent to all known creditors of RAL on 22 July 2023.

The following resolutions were submitted for voting.

Resolution A: It is resolved that the appointment of John Howard Ross Fisk and Richard John Nacey as liquidators of the Company be confirmed.

A vote "AGAINST" is a vote that an application by made to the Court for the appointment of another named liquidator to the Company in place of the appointed liquidators.

Resolution B: It is resolved that, subject to meeting the minimum threshold by number of members, a liquidation committee be appointed in respect of the Company to act with the liquidators, comprising the seven nominees for membership of the liquidation committee ("nominees") which receive the most votes (or, if less than seven nominees receive votes, the nominees which receive votes).

Votes received from "related creditors" (including shareholder and directors of the Company) were disregarded in accordance with section 245A(1) of the Act. No related creditor give notice in writing to the liquidators that the creditor intends to apply to the Court for an order that its vote be taken into account. As the liquidators have not formally adjudicated all creditor claims received to date, values were attributed purely for the purposes of the postal ballot, in line with claims previously received.

**Both resolution A and B were passed at the creditors meeting.** A copy the postal vote certificate is annexed to these minutes pursuant to clause 7(7)) of Schedule 5 of the Act.

The following seven persons will comprise the liquidation committee, having received the most votes (in accordance with Resolution B):

- |                |                  |
|----------------|------------------|
| ● Sam Clarkson | ● James Fisher   |
| ● Robert Krebs | ● Peter Bayne    |
| ● Jason Platt  | ● Romay Rundgren |
| ● Roger Boyd   |                  |



The outcome of the creditors meeting will be advised to all known creditors via email.

Dated: 2 August 2023  
Minutes signed as correct

A handwritten signature in black ink, appearing to read 'Richard Nacey', with a large, sweeping loop at the end.

Richard Nacey  
Joint Liquidator and person convening the meeting of creditors

# Ruapehu Alpine Lifts Limited (In Liquidation) (the "Company")

## Certificate of Postal Votes for Meeting of Creditors

pursuant to Clause 7(5)(c) of the Fifth Schedule of the Companies Act 1993 (the "Act")

I, Chris Whiteside, being the person authorised (in accordance with the clause 7(3) of the Fifth Schedule of the Act) to receive and count postal votes at the creditors' meeting scheduled for 11:00am on 31 July 2023 certify that:

(a) I have collected together all postal votes received (including by use of the online electronic voting platform made available by Link Market Services Limited); and

(b) In relation to each of the two resolutions to be voted on at that meeting I have:

(i) counted the number of creditors voting in favour of the resolution and determined the total amount of the debts owed by the Company to those creditors; and

(ii) counted the number of creditors voting against the resolution and determined the total amount of the debts owed by the Company to those creditors; and

(c) The result of such count and determination is as follows:

	Number of Creditors				Number in Value (\$)			
	For	Against	Abstain	Invalid	For	Against	Abstain	Invalid
Resolution A:  It is resolved that the appointment of John Howard Ross Fisk and Richard John Nacey as liquidators of the Company be confirmed.	1,780	339	-	-	57,165,075	839,219	-	-
Resolution B:  It is resolved that, subject to meeting the minimum threshold by number of members, a liquidation committee be appointed in respect of the Company to act with the liquidators, comprising the seven nominees for membership of the liquidation committee ("nominees") which receive the most votes (or, if less than seven nominees receive votes, the nominees which receive votes).	1,603	514	2	-	4,207,968	1,579,315	52,217,011	-

Dated: 31 July 2023



Chris Whiteside, authorised person to Count Postal Votes