



## ***Minutes of Meeting***

Meeting Date: 5 May 2023  
Time: 10:00am  
Location: Video Conference  
Present: James Fisher, Robert Krebs, Sam Clarkson, Romay Rundgren, Lisle McErlane, Greg Stebbing and Malcolm Frew  
In Attendance: Scott Abel (Buddle Findlay), Richard Nacey (PwC), John Fisk (PwC) and Oliver Newrick (PwC)  
Apologies:

Start Time: 10:00am

Richard advised that the High Court has approved the following

- an extension of the watershed convening period to 13 June 2023, in order to provide the time for the MBIE/The Crown to complete the sales process with the successful bidder(s) (if any).
- Administrators not required to terminate pre-administration employment agreement
- Using electronic voting at the creditor meeting using Link Market Services (with the option to use paper if requested).

The Court order will be emailed to all known creditors of RAL.

Discussion was held on the season pass campaign.

Richard advised that MBIE has not provided a further update.

Discussion was held on staffing and recruitment for the winter season. Richard advised that recruitment was satisfactory given the uncertainty and on track for the season opening as planned.

Discussion was held on the transfer of the DoC concessions and issues for bidders.

John advised that the voluntary administrators could trade the winter season if any losses were underwritten. It was noted that MBIE's focus is completing a transaction before the commencement of the winter ski season.

Discussion held on the potential separation of the ski fields and challenges in the short time frames.

End Time: 10:22am