

Minutes of Meeting

Meeting Date: 17 February 2023

Time: 10:00am

Location: Video Conference

Present: James Fisher, Robert Krebs, Sam Clarkson, Romay Rundgren and Malcolm

Frew

In Attendance John Fisk (PwC), David Perry (Buddle Findlay), Richard Nacey (PwC) and

Chris Whiteside (PwC)

Apologies: Lisle McErlane

Start Time: 10:05am

John advised that there was limited update since the last creditors' committee meeting. The cyclone and impacts to the East Coast have become the immediate focus for MBIE which is understandable.

Sam advised that he meet with MBIE and the conversation on RAL was positive.

Robert commented that he did not think a liquidation was a viable option for stakeholders.

Extension of the watershed meeting was discussed considering cyclone and MBIE's focus pivoted towards those issues. Malcolm noted that costs would need to be considered but was supportive.

John advised that RAL was tracking on budget and the focus would be on resolving the Season Pass campaign launch to provide confidence to the market. Visitor numbers were discussed.

End Time: 10:26am