



Minutes of Meeting

Meeting Date: 3 February 2023
Time: 10:00am
Location: Video Conference
Present: James Fisher, Robert Krebs, Sam Clarkson, Romay Rundgren, Lisle McErlane (replacing Greg Stebbing) and Malcolm Frew
In Attendance: John Fisk (PwC), David Perry (Buddle Findlay), Richard Nacey (PwC) and Chris Whiteside (PwC), Travis Donoghue (RAL) and Jessie Watling
Apologies:

Start Time: 10:05am

John advised that a staff meeting was held yesterday to outline the proposed winter 2023 plan prepared and presented by management. Travis and Jessie were invited to the creditors committee meeting to present this plan and answer any questions that the members of the creditors' committee may have.

Travis and Jessie presented winter 2023 plan to members of the creditors committee. It was noted that there was no bias towards Whakapapa ski field and that the plan had already been shared with local Ohakune businesses and was available online. The proposed plan for winter 2023 was developed around mitigating financial risk to RAL/NewCo.

10:30am: Jessie and Travis left the meeting.

John advised that he was still waiting to hear from MBIE and that he and Richard were meeting with [REDACTED] next week on Whakapapa and Turoa. This was noted by John as an encouraging step toward MBIE formalising a plan to present at the watershed meeting.

End Time: 10:34am