



Minutes of Meeting

Meeting Date: 3 March 2023
Time: 10:00am
Location: Video Conference
Present: James Fisher, Robert Krebs, Romay Rundgren, Tyrone Cooley (for Greg Stebbing) and Malcolm Frew
In Attendance: Scot Abel (Buddle Findlay), Richard Nacey (PwC) and Chris Whiteside (PwC)
Apologies: Sam Clarkson

Start Time: 10:04am

Richard provided an update on RAL's summer trading, with sightseeing numbers continuing to be promising. The focus remains on continuing to prepare the ski fields for winter 2023, but it was noted that recruitment continues to be challenging.

Details on the winter 2023 season pass campaign have now been publicly released and feedback has been positive.

Robert confirmed that it was positive that the season pass campaign was launched from life pass holders' perspective, however, there remains uncertainty around how life pass holders will be treated. Discussion was held on the potential options for life pass holders. Richard noted timing of the watershed meeting and the establishment of NewCo creates added difficulty around providing further certainty to life pass holders.

James noted that the staff are more positive following announcement of the season pass campaign, however, there remains uncertainty.

There were no further comments from the other members of the creditors' committee.

End Time: 10:16am