In the High Court of New Zealand Wellington Registry I Te Kōti Matua o Aotearoa Te Whanganui-ā-Tara Rohe CIV-2012-485-2591

Under sections 271 and 284 of the Companies Act 1993 In the matter of Ross Asset Management Limited (in liquidation) and related entities

Between

John Howard Ross Fisk and David John Bridgman

**Applicants** 

and

Eoin David Fehsenfeld

Respondent

Joint memorandum on behalf of the Liquidators, the Respondent, counsel assisting the Court and Barrington John Prince

2.5 September 2018

## **BELL GULLY**

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Caro



## May it please the Court -

- Counsel for the Liquidators and Dr Fehsenfeld, together with counsel assisting the Court and Mr Prince jointly file this memorandum in response to the minute of Associate Judge Johnston of 7 September 2018.
- His Honour's minute invited Mr Prince, counsel assisting the Court and Dr Fehsenfeld to file and serve memoranda addressing Mr Prince's status in the application.
- The Liquidators, Dr Fehsenfeld, counsel assisting the Court and Mr
  Prince have conferred and agreed a joint position on the issue of Mr
  Prince's status.
- 4. The Liquidators had requested that his Honour clarify the status of Mr Prince as a procedural matter to ensure the sealed orders reflected the orders granted. However, nothing substantive turns on that particular order.
- 5. Neither the Liquidators nor Dr Fehsenfeld opposed Mr Prince's application for joinder. However, Mr Prince has advised that he does not intend to appeal the distribution orders. The Liquidators and Dr Fehsenfeld confirm no costs are being sought against Mr Prince.
- On that basis the parties', counsel assisting the Court's and Mr Prince's joint position is that no order formally joining Mr Prince is now required.
- 7. This only leaves Dr Fehsenfeld's application for costs to be determined.
  - (a) The Liquidators have already filed their submissions opposing Dr Fehsensfeld's application for costs.

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(b) Counsel assisting the Court will file his submissions on Dr Fehsenfeld's application by 5 October 2018 as per the Court's minute.

Dated DSeptember 2018

M G Colson / R Finny

Counsel for the Liquidators

Gerard Dewar

Counsel for the Respondent

Paul Chisnall

Counsel assisting the Court

Barrington John Prince

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