



<Note holder name>
<Address 1>
<Address 2>
<Address 3>

<CSN Number>

<Date>

Bridgecorp Investments Limited (In Liquidation) – Distribution

As you are aware Bridgecorp Investments Limited (the Company) was placed into liquidation on 6 July 2007. Colin McCloy and Craig Sanson are the current joint and several liquidators of the Company.

We are pleased to advise that we now hold sufficient funds to make a first and final distribution of 1.5 cents in the dollar to the Company's unsecured noteholders, on or around 24 December 2014.

For avoidance of doubt your distribution amount will be 1.5 cents in the dollar, which totals <Insert value>. This is partial and final repayment of the principal amount of your unsecured debt as at 6 July 2007.

This distribution will be [direct credited into bank account number <Insert bank account number>] paid by cheque].

Please advise Computershare no later than 19 December 2014 if the bank account number shown above is incorrect. If distribution is by cheque and you wish to be paid by direct credit, then please complete the attached form and return it to Computershare (by email or fax to ensure Computershare receives the form in time for the distribution). The contact details for Computershare are as follows:

Telephone: (09) 488 8777

Facsimile: (09) 488 8787

Email: enquiry@computershare.co.nz (state "Bridgecorp Investments Limited" as your subject)

You are not required to make contact with Computershare if the bank account details are correct.

Further to our six monthly statutory reports, we do not expect to receive any further settlement funds from the Company's related entities. Accordingly, we anticipate closing the liquidation in early 2015.

Thank you for your patience and support during the course of the liquidation.

Yours faithfully
Bridgecorp Investments Limited (In Liquidation)

A handwritten signature in black ink, appearing to be 'C. McCloy', written over a light blue horizontal line.

Colin McCloy
Liquidator