



1 August 2018

Ebert Construction Limited (In Receivership) – “Ebert”

To all sub contractors and suppliers

Lara Bennett, Richard Longman and John Fisk were appointed receivers of Ebert 31 July 2018. The property in receivership comprises all of the assets, property and undertakings of Ebert.

The effect of our appointment is that we have custody and control of Ebert’s assets and the directors, while remaining in office, cease to have powers of management. Accordingly, you should act under our instructions only.

We believe it is in the best interests of all stakeholders that we close all construction sites for a limited period in order to facilitate the protection of both Ebert and third party assets, and to allow us to assess available options for each site going forward. We would appreciate your support and patience during this process.

For those parties with plant and equipment on site, we ask that you complete the attached form and return it as soon as possible to the PwC representative on site or by email to restructuring@nz.pwc.com. With the assistance of Ebert staff, the Receivers’ team will cross check these lists and access to retrieve confirmed items will be provided as soon as practicable. We are very conscious of the need to act quickly to facilitate other work that subcontractors/suppliers may be undertaking and ask that you are patient as we work through this process which is in place to ensure an orderly return of items to their rightful owners.

Please note that at this time, without the authorisation of one of the receivers or one of our managers, no person on any of the sites has any authority whatsoever to:

- place any orders for any goods
- accept delivery of any goods
- dispatch any goods
- remove any assets whatsoever from any site
- enter into any contracts or obligations on Ebert’s behalf
- pledge Ebert’s credit.

We will write to all recorded creditors of Ebert in the next few days with further information and a creditor claim form. In the interim, if you have any questions concerning the receivership process, please contact us via email on restructuring@nz.pwc.com. Our website www.pwc.co.nz/ebert will be updated with key matters regarding the receivership.

Yours faithfully
for Ebert Construction Limited (In Receivership)

A handwritten signature in black ink, appearing to read 'Lara Bennett', is written over a light blue horizontal line.

Lara Bennett
Receiver

