



The Investor

CSN/Holder number:

28 September 2021

OPI Pacific Finance Limited (In Receivership & In Liquidation) – “OPI”

Dear Investor

We are pleased to advise that, following receipt of funds from the liquidators of OPI's parent company (Octaviar Limited) we are now able to make a further distribution to secured debenture holders. This distribution is approximately 2.97 in the dollar (based on balances owing at the start of the moratorium) and brings the total amount repaid to approximately 36.32c in the dollar.

Your interim distribution is \$[]. This will be paid in accordance with the instructions we have on file by direct credit to the bank account [] shortly.

Further potential recoveries

Further recoveries are anticipated from OPI's claims in the liquidations of OCVA and Octaviar once the liquidators complete their administration. We await a further formal update in this regard and note that future anticipated distributions are not expected to be at the level of the current distribution as the administration is coming to an end.

Other matters

We plan to write to you when there is further significant progress in the receivership. Our next statutory report is expected to be filed on the Companies Office by 15 November 2021.

We also advise we will no longer be utilising the services of Computershare to communicate with debenture holders and to make future distributions. For this reason, we ask you to contact us directly should you need to update your contact details and/or bank account details.

Other queries regarding the receivership

Should you wish to contact us our details are as follows:

Telephone: +64 9 394 1189
Email: nz_restructuring@pwc.com
Website: www.pwc.co.nz/services/business-recovery/receiverships/opi-pacific-finance.html

We would like to take this opportunity to thank you for your ongoing patience and support.

Yours faithfully

OPI Pacific Finance Limited (In Receivership & In Liquidation)

A handwritten signature in dark ink, appearing to read 'John Fisk'.

John Fisk
Receiver