



The Investor

CSN/Holder number:

28 September 2021

OPI Pacific Finance Limited (In Receivership & In Liquidation) – “OPI”

Dear Investor

We are pleased to advise that, following receipt of funds from the liquidators of OPI's parent company (Octaviar Limited) we are now able to make a further distribution to secured debenture holders. This distribution is approximately 2.97 in the dollar (based on balances owing at the start of the moratorium). It brings the total amount repaid to approximately 36.32 cents in the dollar.

Your interim distribution totals \$[] Currently we are unable to deposit these funds as our records indicate that we have not been advised of a direct credit bank account.

In order to receive your distribution, we require evidence from your bank showing the bank account number and that the account is held in your name. Acceptable documents include a bank deposit slip or excerpt from internet banking. Please provide this documentation at your earliest convenience to enable us to make payment to you.

Further potential recoveries

Further recoveries are anticipated from OPI's claims in the liquidations of OCVA and Octaviar once the liquidators complete their administration. We are advised that one significant issue remained outstanding in the liquidation process, relating to the adjudication of two substantial creditor claims, the outcome has been disputed by the claimants. We await a further formal update in this regard.

Other matters

We plan to write to you when there is further significant progress in the receivership. Our next statutory report is expected to be filed on the Companies Office by 15 November 2021.

We also advise we will no longer be utilising the services of Computershare to communicate with debenture holders and to make future distributions. For this reason, we ask you to contact us directly should you need to update your contact details and/or bank account details.

Other queries regarding the receivership

Should you wish to contact us our details are as follows:

Telephone: +64 9 394 1189
Email: nz_restructuring@pwc.com
Website: www.pwc.co.nz/services/business-recovery/receiverships/opi-pacific-finance.html

We would like to take this opportunity to thank you for your ongoing patience and support.

Yours faithfully

OPI Pacific Finance Limited (In Receivership & In Liquidation)

John Fisk
Receiver