

Making your innovation dollars go further

Research and Development



What are your opportunities?



Reduce your immediate cash costs of R&D by up to 48% through:

- Callaghan Innovation Growth Grants of 20% of eligible R&D, up to a maximum of \$5 million per year
- cashing out R&D tax losses of up to \$140k in the 31 March 2016 year, rising incrementally to \$560k for the 31 March 2020 year.

How can we help you?

Step 1 – R&D Health Check

An initial no obligations meeting to understand your business and R&D activities, providing you with:

- an outline of the potential opportunities for you to reduce the cash cost of R&D
- the key steps you'll need to take to access these benefits and where your potential risks lie.



Step 2 – R&D Solutions

Next we can provide the following services to you to support your claims:

- guidance on best practice internal processes and accounting methodology (including a tailored accounting policy document) to robustly quantify your eligible R&D expenditure*
- supporting the application and lodgement of the claim for the Callaghan Innovation Growth Grants and the R&D tax credit*
- independent assurance of your application and annual Callaghan Innovation Growth Grant claims.*



* Subject to audit independence considerations

Our R&D team

Our specialist R&D Team can add value to your business. We offer expertise across accounting, auditing and taxation and wide industry knowledge helping you to get the maximum value out of the R&D incentives. Our R&D team provides pragmatic and tailored support and solutions to our clients throughout the country across a range of industry sectors from manufacturing to technology.



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For more detail on the R&D opportunities and our services pwc.co.nz/research-and-development

