



Supie Limited, Bevie Limited and Workerly Limited (Administrators Appointed)

Statement of Interests

Pursuant to sections 239AP and 239APA of the Companies Act 1993



Supie Limited, Bevie Limited and Workerly Limited (Administrators Appointed)

Statement of Interests

Pursuant to sections 239AP and 239APA of the Companies Act 1993 (the “Act”)

- Section 239AP of the Act requires disclosure in respect of whether the Administrators or the firm of which the Administrators are partners, have a relationship with Supie Limited (Administrators Appointed), Bevie Limited (Administrators Appointed) and Workerly Limited (Administrators Appointed) (together the “Companies”), or any of their officers, shareholders or creditors.
- PricewaterhouseCoopers New Zealand (“PwC”) is one of the largest professional services firms in New Zealand with over 1,700 partners and staff based in six cities throughout New Zealand. It is therefore inevitable that a substantial number of relationships will exist that are required to be disclosed.
- Supie Limited (Administrators Appointed) has approximately 348 trade creditors, one landlord and 4,357 customer creditors. Bevie Limited (Administrators Appointed) has approximately 16 trade creditors. Workerly Limited (Administrators Appointed) has approximately six trade creditors and 118 employees. Workerly Limited (Administrators Appointed) also has 11 ex-employees with a preferential claim remaining.
- Given the number of creditors noted above, it is possible that relationships exist that are required to be disclosed which we have been unable to identify. However, the Administrators are confident that any material relationships have been disclosed.
- Except as detailed below, the Administrators are not aware of any relationships with creditors that require disclosure. We have undertaken a search of our client database billing system to determine relationships with the Companies, their officers, creditors and shareholders.
- All of the employees are creditors of Workerly Limited (Administrators Appointed) as they are owed wages and holiday pay. We have only made relationship checking enquiries in relation to the Companies’ director as it is not practical to conduct this for employees. The Administrators are not aware of any relationships with employees that require disclosure.

In respect of relationships identified, we make the following disclosures:

Relationships with the Companies and their officers

- The director of the Companies initially approached PwC in late April 2023 regarding the Companies’ situation. They had exhausted funding options and were looking to start an insolvency process. During that time the Companies were approached by a significant investor who was looking to commence a funding round for the business and alleviate the Companies’ funding requirements. This investor provided funding to keep the Companies going in early May 2023 and underwrote the outstanding amounts of the funding round.



- On Friday 27 October 2023, the director approached PwC again to discuss a potential Voluntary Administration process following an investor notifying the shareholder that they were ceasing funding to the Companies.
- PwC met virtually with the director of the Companies to discuss this process and shortly thereafter, on Monday 30 October 2023, the sole director of the Companies requested that Richard Nacey and Stephen White, Licensed Insolvency Practitioners of PwC, be appointed as joint Voluntary Administrators.

Relationships with creditors where the Administrators have had direct involvement in the last two years

- Inland Revenue Department (“IRD”) - PwC nationally is a preferred supplier of liquidation services to the IRD and partners, including Richard Nacey and Stephen White, and staff of PwC regularly take liquidation appointments on application to Court by the IRD. PwC also provides accounting, assurance, taxation and advisory services to the IRD.

Relationships with creditors where the Administrators have had no involvement

- PwC provides accounting, taxation, assurance or advisory services to the following creditors. Neither of the Administrators have had any involvement with the provision of these services to any of the parties in the past two years*:

Supie Limited (Administrators Appointed)

- Supie Partners Limited
- New Zealand Post Limited
- Seeka Limited
- Foodstuffs (N.Z.) Limited
- AF Drinks Limited
- Frucor Suntory New Zealand Limited
- Z Energy Limited
- Grin Natural Products
- New Zealand King Salmon Co Limited
- Allpress Espresso NZ Limited
- George Weston Food Limited
- Harraway & Sons Limited
- Blue Frog Breakfast Limited
- Mainland Poultry Limited - Zeagold
- Trade Aid Importers Limited
- NZME Limited
- Jacobs Douwe Egberts NZ
- Google New Zealand Limited
- PPD
- Facebook New Zealand Limited
- Essano Limited
- CCE Group Limited t/a anihana
- New Zealand Sugar Company Limited



- Tokyo Food Company Limited
- Acton International Marketing Limited
- Raglan Food Co Limited
- Kellogg (Aust.) PTY Limited.
- Coca-Cola Amatil (N.Z) Limited
- Asaleo Care New Zealand Limited
- Serious Food Co Limited
- Hutchinsons Limited
- Bluebird Foods Limited
- Moana New Zealand
- James Crisp Limited
- United Fisheries Limited
- Smartfoods Limited
- MARS New Zealand
- Sealord Group Limited
- Silver Fern Farms Limited
- The Creative Store NZ
- Ecostore Company Limited
- Warehouse Stationery
- Heinz Wattie's Limited
- Market Gardeners Limited
- Cottonsoft Limited
- Woolworths
- Tegel Foods Limited
- Fonterra Brands (New Zealand) Limited
- Anzco Foods Limited

*Stephen White has provided advisory services to Frucor Suntory New Zealand Limited within the last two years, but this was not in relation to the Companies. Neither Stephen White, nor any other PwC partners will be advising Frucor Suntory New Zealand Limited in respect of the Companies.

Bevie Limited (Administrators Appointed)

- Asahi Beverages (NZ) Limited
- Coca-Cola Europacific Partners New Zealand Limited
- Lion NZ Limited
- Marlborough Wine Limited
- Eurovintage Limited

Workerly Limited (Administrators Appointed)

- Accident Compensation Corporation
- Xero (NZ) Limited

Whilst the above relationships exist, they do not disqualify us from acting as Administrators under the Act and, in any case, will in no way influence our performance as Administrators of the Companies in carrying out the functions, duties, and powers of Administrators as required under the Act. At all times we will act professionally, and in accordance with our obligations as Licensed Insolvency Practitioners, and to the standards that are required of members of Restructuring, Insolvency and Turnaround



Association New Zealand. PwC will not be advising any of the above parties in connection with the administration of the Companies.



Dated: 1 November 2023

A handwritten signature in black ink, appearing to read 'Richard Nacey', written over a horizontal line.

Richard Nacey
Administrator

A handwritten signature in black ink, appearing to read 'Stephen White', written over a horizontal line.

Stephen White
Administrator